



---

## PETROSHALE ANNOUNCES CHANGE TO YEAR END

CALGARY, ALBERTA, February 11, 2014 – PetroShale Inc. ("PetroShale" or the "Company") (TSXV: PSH, OTCQX: PSHIF) today announced that the financial year end of the Company has been changed from June 30 to December 31. Implementing this change enables PetroShale to align its continuous disclosure reporting and shareholder meeting schedule with the majority of its oil and gas industry peer group, and helps facilitate peer comparisons.

The Company's next filing of financial information under the new financial year end will be a stub audited period for the six months ended December 31, 2013 which will be filed on or before April 30, 2014. Subsequently, the interim financial statements and MD&A for the first quarter ended March 31, 2014 will be filed on or before May 30, 2014. A Notice of Change in Year End has been filed via SEDAR and is accessible at [www.sedar.com](http://www.sedar.com).

### **About PetroShale**

PetroShale is a growing oil company committed to value creation by identifying and consolidating interests in the prolific, multi-zone Williston Basin in North Dakota and Montana. Through a strategic relationship with Denver-based Slawson Exploration Company, Inc. (SECI), a division of Slawson Companies, PetroShale seeks to leverage SECI's operating expertise to effectively and efficiently exploit this high-impact resource. PetroShale manages its risk and capital exposure by acquiring working interests in fields being developed by large, experienced and capable operators who employ leading-edge technologies to maximize production, optimize ultimate recoveries and enhance rates of return.

### **For more information, please contact:**

PetroShale Inc.

Attention: Executive Chairman and CEO

Email: [Info@PetroShaleInc.com](mailto:Info@PetroShaleInc.com)

Phone: +1.303.297.1407

[www.petroshaleinc.com](http://www.petroshaleinc.com)

or

Cindy Gray

5 Quarters Investor Relations, Inc.

403.828.0146 or [cgray@5qir.com](mailto:cgray@5qir.com)

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***