

**TODD SLAWSON ANNOUNCES ACQUISITION OF
EQUITY INTEREST IN PETROSHALE INC.**

FOR IMMEDIATE RELEASE

CALGARY/DENVER, December 22, 2014 - Todd Slawson ("**Slawson**") announces that he has acquired ownership and control of 94,500 common shares (the "**Acquired Shares**") of PetroShale Inc. ("**PetroShale**"), representing approximately 0.34% of the currently issued and outstanding common shares of PetroShale ("**Common Shares**"). The Acquired Shares were purchased at an average price of \$1.014 per Common Share.

The Acquired Shares were purchased through the facilities of the TSX Venture Exchange.

Including the Acquired Shares, Slawson owns and controls 2,797,500 Common Shares, representing 10.17% of the currently issued and outstanding Common Shares (on a non-diluted basis). Additionally, Alameda Energy Inc. (a company owned and controlled by Slawson) holds 6,700,000 common non-voting shares of PetroShale, being 100% of the non-voting common shares. A holder of common non-voting shares shall have the right to convert all or some of the common non-voting shares into Common Shares on a one-for-one basis at any time, however the holder cannot convert the common non-voting shares if it would result in the holder beneficially owning or exercising control or direction of ten percent or more of PetroShale's Common Shares at any time.

The Acquired Shares were acquired for investment purposes. Slawson has a long-term view of investment and Slawson and any joint actors do not intend to acquire additional Common Shares at this time, but may acquire additional Common Shares either on the open market or through private acquisitions or sell the Common Shares on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and any other relevant factors at the time.

For further details, please see the early warning report filed with the applicable Canadian securities regulatory authorities which is available under PetroShale's SEDAR profile at www.sedar.com.