



**PETROSHALE TO HOST LIVE INVESTOR PRESENTATION WEBCAST AT
OTCQX EVENT ON OCTOBER 5, 2016**

***Company invites investors and investment advisors to attend virtual conference at
VirtualInvestorConferences.com***

CALGARY, ALBERTA, October 3, 2016 – PetroShale Inc. ("PetroShale" or the "Company") (TSXV: PSH, OTCQX: PSHIF) based in Calgary, Alberta today announces that members of the Company's management team will present live at the OTCQX Virtual Investor Conference on October 5, 2016.

DATE: Wednesday, October 5, 2016

TIME: 11:00am ET / 9:00am MT

LINK: <http://tinyurl.com/10otcpre>

This will be a live, interactive online event where investors are invited to ask the company questions in real-time in the presentation hall following management's presentation. If attendees are not able to join the event live on the day of the conference, an on-demand archive will be available for 90 days. It is recommended that investors pre-register and run the online system check to save time and receive event updates.

The OTCQX Virtual Investor Conference is made possible by a partnership between OTC Markets Group Inc. and VirtualInvestorConferences.com, a cooperative venture of PR Newswire and BetterInvesting (NAIC). Learn more about the event at VirtualInvestorConferences.com.

About PetroShale

PetroShale is an oil-weighted development and production company operating in the North Dakota Bakken / Three Forks. The Company provides exposure to a diversified portfolio of working interests within high-quality, large oil-in-place projects in the core and most economic part of the play. PetroShale is technically driven with a strategic focus on land interests with near term drilling exposure.

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