

PETROSHALE GRANTS INCENTIVE AWARDS

CALGARY, ALBERTA, May 8, 2018 – PetroShale Inc. ("**PetroShale**" or the "**Company**") (TSXV: PSH, OTCQX: PSHIF) announced today that pursuant to its Restricted Bonus Award Incentive Plan ("**Plan**"), an aggregate of 210,000 restricted awards ("**Awards**") were granted to a certain director and other employees of PetroShale. The Awards vest in equal instalments over the three years from the date of grant, and expire on December 15, 2021. The Awards may be settled by PetroShale, in its sole discretion, in cash and/or voting common shares of PetroShale, in accordance with the terms of the Plan.

About PetroShale

PetroShale is an oil company engaged in the acquisition, development and consolidation of interests in the North Dakota Bakken / Three Forks.

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