

ENVIRONMENTAL POLICY

Updated: May 2020

PetroShale Inc. (PetroShale) recognizes the correlation between environmental management and financial and corporate sustainability. As such, we strive to identify and implement best management practices and technology to enhance our environmental performance and reduce our environmental footprint.


PetroShale will follow the following principles:

- Meet or exceed Federal, State and Tribal environmental regulations throughout the life-cycle of a well and integrate environmental stewardship into our corporate planning and decision-making process.
- Track environmental metrics to inform our operations and proactively manage our environmental impact.
- Actively monitor and measure emissions from our operations and implement capture and reduction measures whenever possible.
- Seek to implement projects that improve the efficiency and economics of our operations while reducing direct emissions.
- Implement and maintain a robust spill prevention, control and countermeasure (SPCC) plan across our assets to minimize impact from accidental releases and to inform our notification process to all relevant parties/agencies.
- Investigate incidents and implement changes to procedures to mitigate the risk of recurrence.
- PetroShale will ensure that water used in our operations is obtained from State regulated and permitted water sources/water rights and is transported in an environmentally responsible manner.
- Respect land use and land owners by performing thorough environmental reviews and engaging stakeholders early in the planning process to assess and minimize environmental impacts to sensitive resources, waters of the U.S., and culturally significant sites.

PetroShale's environmental policy is based on best practices and derived from the recommendations and guidelines of numerous Federal, State, and Tribal agencies, industry trade groups, service providers and our peers. We recognize the importance of corporate accountability and strive to be good neighbors and environmental stewards in the areas in which we work and live.



David Rain
Interim Chief Executive Officer



Tony Izzo
Vice President, Engineering & BD



Mike Rushton
Manager, Operations, Drilling & Completions



Lauren Morahan
Manager, Regulatory & Compliance